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How Innovation and Its Discontents
Innovation and Its Discontents: How Our Broken Patent

Innovation and Its Discontents: How Our Broken Patent System Is Endangering Innovation and Progress, and What To Do About It is a book (ISBN 0-691-11725-X) by Adam B. Jaffe and Josh Lerner. Princeton University Press published the book in 2004.

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Innovation and Its Discontents tells the story of how recent changes in patenting — an institutional process that was created to nurture innovation — have wreaked havoc on innovators, businesses, and economic productivity. Jaffe and Lerner, who have spent the past two decades studying the $\frac{1}{Page} \frac{4}{14}$

patent system, show how legal changes initiated in the 1980s converted the system from a stimulator of innovation to a creator of litigation and uncertainty that threatens the innovation process itself.

Innovation and Its Discontents | Princeton University Press

Such is the premise behind this provocative and timely book by two of the nation's leading experts on patents and economic innovation. Innovation and Its Discontents tells the story of how recent changes in patenting--an institutional process that was created to nurture The United States patent system has become sand rather than lubricant in the wheels of American progress.

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Innovation and Its Discontents 55. create a perfect system, or one that somehow eliminates the inherent. tradeoffs. Other observers, grappling with the current dysfunction of the pat-

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Chapter in NBER book Innovation Policy and the Economy, Volume 6 (2006), Adam B. Jaffe, Josh Lerner and Scott Stern, editors (p. 27 - 66) Conference held April 19, 2005 Published in August 2006 by The MIT Press in NBER Book Series Innovation Policy and the Economy

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CISSM Report | Innovation and Its Discontents 8 any model or theory of next-generation proliferation by augmenting our knowledge of the variables that contribute to "duration-to-export"—whether that export occurs legally or illicitly.

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should be done to reform the U.S. patent system. Basically, the authors suggest a new multilevel review process that includes the possibility of a pre-grant opposition and a post-grant re-examination, as well as a tilting of the judicial standards (away from the perceived advantage ...

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challenges, fuel economic growth, and propel societies And forward. Yet innovations frequently face high barriers to implementation, with governments sometimes banning new technologies outright – even those that could bring farreaching benefits.

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